

IMPROVEMENT DISTRICT #4 -WATERTON LAKES NATIONAL PARK
AND
WATERTON PARK COMMUNITY ASSOCIATION

ANNOUNCEMENT TO THE WATERTON COMMUNITY

The Council of the Improvement District #4 -Waterton Lakes National Park (“ID#4”) and the Board of Directors of the Waterton Park Community Association (“WPCA”) are pleased to announce that they have entered into a joint venture arrangement which will be called the “**WATERTON COMMUNITY JOINT VENTURE**”. A joint venture agreement has been signed which provides for a sustainable and cost efficient structure for the ownership, management, operation, and maintenance of existing and future assets and programs of both the ID#4 and the WPCA.

Purpose and Scope of the Waterton Community Joint Venture

1. The physical assets owned by the WPCA (Waterton Community Centre, Lions Hall, Staff House, Waterton Golf Course) are not economically sustainable over the long term without assistance from the ID#4 and its associated resources and federal/provincial support programs. This is not unusual as most Community Associations in urban communities require local government support for sustainable management and operation of facilities and services to their community.
2. The ID#4 is a municipal authority operating under the oversight and support of Alberta Municipal Affairs. It provides community services including broadband communication services, staff housing and emergency services support, and supplementary financial support for various community facilities and initiatives.
3. The WPCA is a registered, non-profit society that provides community facilities, recreational programs (golf course) and cultural, social, and educational programs within the Waterton community.
4. For the past several years the WPCA has provided the ID#4 with various administrative services including accounting, financial, operating, personnel, business, legal, engineering, and management services. In return the ID#4 has provided local government programs and services to the Waterton community. The Waterton Community Joint Venture formalizes these arrangements and provides a transparent, sustainable, cost efficient business model for the Waterton community.
5. Pursuant to the terms of the joint venture agreement, the ID#4 will provide oversight on program policy decisions and resource support for the joint venture; the WPCA role will consist of asset ownership and the sustainable and cost effective management of the joint venture programs. The ID#4 Council and WPCA Board of Directors will work effectively and strategically to promote the core mandates of both groups and to achieve the overall goal of the enhanced Waterton Experience for the entire community (residents, staff and visitors).

Waterton Lakes Golf Course

In August 2015, the WPCA notified the Waterton community that on the expiry of the current golf course lease after the summer season in 2018, the WPCA would not be pursuing a bid for a new lease, largely because the WPCA did not have the financial and administrative resources available to carry out the potential future obligations that will be required under a new long term lease. The WPCA provided this advance Notice to the Waterton Community in order to encourage other groups to consider bidding on a new lease.

Subsequent to that Notice, the Council of ID#4 resolved that any future long term lease of the Waterton Lakes Golf Course should be controlled by the current and future generations of the Waterton community and its residents, staff, and visitors as part of the overall enhanced Waterton experience. The

primary mandate will be to provide a sustainable and cost efficient National Park golfing experience for the Waterton community, regional residents and visitors to Waterton Lakes National Park. As a direct result of this ID#4 initiative, and under the mandate and structure of the new Waterton Community Joint Venture, a Letter of Intent will be forwarded to Parks Canada outlining the intent of the Waterton Community Joint Venture to renew and extend the Golf Course Lease, under the existing WPCA legal structure.

The oversight and involvement of the ID#4, under the mandate of the Waterton Community Joint Venture, will enable access to additional business expertise, funding and resources that will enhance this world class “cultural heritage” course and enable it to be sustainably and cost effectively managed over the long term.

Summary

In summary, the Council of the ID#4 and Board of Directors of the WPCA believe that the establishment of the new Waterton Community Joint Venture will provide a long term sustainable and cost efficient structure for the ownership and management of existing and future assets and programs for the benefit of the Waterton community.

Respectfully Submitted:

Waterton Community Joint Venture

-Improvement District #4 -Waterton Lakes National Park

Councillors: B. Reeves, B. Baker D. Pollock, K. Black, & J.Thael

-Waterton Park Community Association

Directors: M. Reeves, B. Little, B. Ringdahl, J. Weisgerber, T. Millar

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